

RUNNING ACCOUNT AUTHORISATION

I maintaining a trading account with Geojit Financial Services Ltd. hereby authorise Geojit Financial Services Ltd. 34/659 – P, Civil Line Road, Padivattom, Kochi – 682 024 to operate my account on Running account basis.

I hereby authorise Geojit for the following with regard to my trading account for transactions in the Commodities/Securities markets that I have opted for and where Geojit continues holding membership.

1. To effect transfer of my credit balances in one exchange segment to the ledger or the credit of same and/or other exchange as may be applicable to meet the margin and/or settlement obligations on my accounts as necessitated.

I hereby declare that I have read and understood the general guidelines issued by exchanges to members on releasing funds payouts. However, being fully aware of the same, I have authorised Geojit to retain / utilise credits as mentioned above, for operational convenience.

2. To retain settlement credits in my account to settle/ release the credits or any such amount only on receipt of specific advice/instruction that can either be oral or in writing. The above is applicable to funds. On request, geojit shall transfer funds lying in credit with geojit within one working day.
3. To retain and utilise the financial ledger credits (amounts) towards my obligations arising out of trades executed through Geojit at any Exchange - segment in my account.
4. I understand that in respect of any derivative market transaction, apart from margin liability as on the date

of settlement, trading member may retain additional margins (maximum upto the percentage prescribed under the prevailing guidelines as per Exchanges / SEBI) to take care of any margin obligation arising in next days.

5. I have opted to have settlement of funds on a periodic basis and not to have a contract wise / bill wise / settlement wise transfer of funds between me and Geojit.
6. I am aware of my account is maintained on a Running account basis. The actual settlement of funds shall however be done by Geojit, at least once at such periodicity as prescribed by the Exchanges / SEBI.
7. I am aware that the authorization may be revoked by me at any time (ie without notice). I understand that the revocation of authorization shall be applicable immediately on receipt of request by Geojit at Head Office. GEOJIT may release the funds to me on my settlement date or on request or on revocation of authority, if sufficient margins in respect of my trading, across the Stock Exchange(s) and across the segment of the Stock Exchange(s) are available with GEOJIT.
8. I we shall not make any claim whatsoever upon Geojit for Geojit standing guided by this authorisation in favour of maintaining my account on Running Account basis.
9. I shall prefer settlement of funds once in a calendar quarter or a calendar month [tick any one]. The actual settlement of funds shall be done by Geojit as specified by SEBI and Exchanges from time to time.

Signature  (Trading Holder Signature)

Date.....